

I. OVERALL BALANCE OF TRADE INCLUDING ELECTRICITY

YEAR	IMPORTS (million Nu.)	EXPORTS (million Nu.)	BALANCE (million Nu.)
2003	11,599.50	6,189.95	-5,409.55
2004	18,639.49	8,271.15	-10,368.34
2005	17,035.07	11,386.17	- 5,648.90
2006	19,011.00	18,771.00	-240.00
2007	21,742.77	27,859.06	6,116.29

II. OVERALL BALANCE OF TRADE EXCLUDING ELECTRICITY

YEAR	IMPORTS (million Nu.)	EXPORTS (million Nu.)	BALANCE (million Nu.)
2003	11,566.92	3,586.63	-7,980.29
2004	18,607.49	5,559.41	-13,048.00
2005	16,996.68	7,946.23	- 9,050.45
2006	18,940.00	13,789.00	- 5,151.00
2007	21,721.90	17,824.73	-3,897.17

Note:

1. Source: Bhutan Trade Statistics, Department of Revenue and Customs (DRC).

III. BALANCE OF TRADE WITH INDIA EXCLUDING ELECTRICITY

YEAR	IMPORTS (million Nu.)	EXPORTS (million Nu.)	BALANCE (million Nu.)
2003	10,228.52	3,322.40	-6,906.12
2004	10,161.90	5,049.81	-5,112.09
2005	12,756.70	6,529.89	-6,226.81
2006	12,982.00	9,506.00	-3,476.00
2007	15,076.00	12,689.39	-2,386.61

IV. BALANCE OF TRADE WITH INDIA INCLUDING ELECTRICITY

YEAR	IMPORTS (million Nu.)	EXPORTS (million Nu.)	BALANCE (million Nu.)
2003	10,261.10	5,925.72	-4,335.38
2004	10,193.90	7,761.56	-2,432.34
2005	12,795.09	9,969.83	-2,826.26
2006	13,053.00	14,488.05	1,435.00
2007	15,096.87	22,723.72	7,626.85

V. BALANCE OF TRADE WITH BANGLADESH

YEAR	IMPORTS	% OF TOTAL	EXPORTS	% OF TOTAL	BALANCE (million Nu.)
	(million Nu.)	IMPORTS	(million Nu.)	EXPORTS	
2003	49.11	0.4%	223.94	3.6%	174.83
2004	186.36	1.0%	410.68	5.0%	224.32
2005	147.82	0.9%	561.83	4.9%	414.01
2006	79.51	0.4%	470.13	2.5%	397.07
2007	75.41	0.3%	469.59	1.7%	394.18

VI. BALANCE OF TRADE WITH COUNTRIES OTHER THAN INDIA

YEAR	IMPORTS	% OF TOTAL	EXPORTS	% OF TOTAL	BALANCE (million Nu.)
	(million Nu.)	IMPORTS	(million Nu.)	EXPORTS	
2003	1,338.40	11.5%	264.23	4.3%	-1,074.17
2004	8,445.59	45.3%	509.59	6.1%	-7,936.00
2005	4,239.99	24.9%	1,416.34	12.4%	-2,823.66
2006	5,958.00	31.3%	4,283.00	22.8%	-1,675.00
2007	6,645.90	30.6%	5,135.34	18.4%	-1,510.56

TOP TEN TRADING COUNTRIES WITH BHUTAN

IMPORTS:

COUNTRIES	2003	2004	2005	2006	2007
INDIA (million Nu.)	10,261.10	10,193.90	12,795.09	12,982.05	15,096.87
INDONESIA (million Nu.)	-	-	239.96	1,331.28	1,306.77
SINGAPORE (million Nu.)	198.92	420.09	447.23	515.13	1,109.73
RUSSIAN FEDERATION (million Nu.)	-	-	-	874.81	731.37
SOUTH KOREA (million Nu.)	132.46	501.78	247.50	459.35	644.52
JAPAN (million Nu.)	200.20	598.24	648.21	395.86	460.13
CHINA (million Nu.)	-	205.29	182.16	281.74	402.66
SWEDEN(million Nu.)	51.49	275.29	-	-	306.19
THAILAND (million Nu.)	148.78	349.56	275.53	257.84	224.88
CYPRUS	-	-	-	-	212.56
MALAYSIA (million Nu.)	-	-	174.91	351.81	-
GERMANY (million Nu.)	69.60	4,248.35	200.43	200.32	-
ITALY (million Nu.)	55.34	-	-	-	-
TAIWAN (million Nu.)	-	-	176.11	-	-
AUSTRIA (million Nu.)	-	411.87	-	-	-
NORWAY (million Nu.)	-	235.59	-	-	-
DENMARK (million Nu.)	72.44	-	-	-	-
BANGLADESH (million Nu.)	49.11	-	-	-	-

EXPORTS:

COUNTRIES	2003	2004	2005	2006	2007
INDIA (million Nu.)	5,925.72	7761.56	9969.83	14,488.05	22,723.72
HONGKONG (million Nu.)	-	11.65	685.92	2,866.05	2,764.28
THAILAND (million Nu.)	-	-	32.88	282.41	1,092.87
SINGAPORE (million Nu.)	0.99	-	72.80	585.37	683.77
BANGLADESH (million Nu.)	223.94	410.68	561.83	470.12	469.59
NEPAL (million Nu.)	14.20	17.67	44.79	57.36	54.31
JAPAN (million Nu.)	5.17	24.44	7.05	8.06	21.19
USA (million Nu.)	5.08	4.81	3.82	1.60	15.58
POLAND(million Nu.)					8.42
BELGIUM (million Nu.)	-	-	-	-	5.13
U.K (million Nu.)	4.54	6.48	4.98	6.46	-
GERMANY (million Nu.)	-	-	-	1.57	
NETHERLANDS (million Nu.)	2.01	-	0.93	-	-
AUSTRIA (million Nu.)	-	13.81	-	-	-
AUSTRALIA (million Nu.)	-	5.58	-	-	-
CHINA (million Nu.)	-	4.34	-	-	-
SWAZILAND (million Nu.)	5.46	-	-	-	-
CANADA (million Nu.)	0.98	-	-	-	-

(A) TOP TEN COMMODITIES IMPORTED FROM INDIA

Commodity	Value in Nu. Million	
	2006	2007
Diesel	1,514.70	1,634.82
Petrol	592.23	630.88
Rice	471.52	544.40
Passenger Cars	311.34	487.38
Motor vehicles for the transport of goods	-	367.12
Waste & scrap of cast iron	-	309.37
CGI & GI sheets	227.15	283.21
Coke & semi-coke	-	237.58
Ferrous products obtained by direct reduction of iron ore	259.92	232.59
Structure and structure parts for b/ding and bridges	173.77	224.07
Electrical transformers, static converters & inductors	324.67	-
Beer	290.85	-
Bars & rods of free cutting steel	232.31	-

TOP TEN COMMODITIES IMPORTED FROM OTHER COUNTRIES

Commodity	Value in Nu. Million	
	2006	2007
Crude Oil (Palm oil & Palmolein)	1,212.05	1,446.57
Copper wire	1,367.03	1,286.60
Telephonic or telegraphic switching apparatus	224.44	460.79
Self propelled bulldozers, angle dozers, graders	161.72	221.51
Passenger cars	185.70	176.57
Other, of polyesters partially oriented	349.13	113.02
Computers & spares	-	97.85
Transmission apparatus	-	74.96
Polypropylene	90.48	71.51
Bridges and bridge sections	-	54.50
Refined copper & copper alloys	271.97	-
Palm Oil	173.10	-
Polyethylene (specific gravity 0.94 or more)	104.91	-

(B) TOP TEN COMMODITIES EXPORTED TO INDIA

Commodity	Value in Nu. Million	
	2006	2007
Electrical energy	4,981.98	10,034.33
Copper wire	818.54	3,273.80
Vegetable fats, oils and their fractions	-	1,875.27
Ferro-silicon	559.11	1,394.10
Portland cement	977.21	1,095.65
Calcium carbide	564.45	746.88
Of silcio-manganese steel	-	590.67
Stranded wire, cables	1,160.72	494.64
Ingots	567.23	425.98
Artificial Filament Yarn	-	310.31
Palm Oil	1,380.46	-
Copper bars and rods	722.92	-
Textured yarn	430.30	-

TOP TEN COMMODITIES EXPORTED TO OTHER COUNTRIES

Commodity	Value in Nu. Million	
	2006	2007
IT Software	-	4,273.82
Other (Magnetic Media)	464.22	177.46
Orange	176.20	160.89
Limestone	86.19	112.91
Dolomite	63.33	82.56
Cardamoms	48.86	57.75
Bituminous Coal	40.31	33.98
Cordyceps Sinensis (Yertsha Gein Bhup)	-	31.64
Ferro-silicon	-	29.69
Sechus, Dopchus and Zukies	-	22.86
Apples	33.74	-
Optical media	3,162.47	-
Printed pictures and photographs	59.77	-
Quartz	34.79	-

